

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
MILK MARKET ADMINISTRATOR

APPALACHIAN MARKETING AREA
 Federal Order No. 5
 Phone: 502-499-0040
 Fax: 502-499-8749
 E-Mail: nierman@malouisville.com

10301 Brookridge Village Blvd.
 Louisville, Kentucky 40291-4467
 (Mail) P. O. Box 91528
 Louisville, Kentucky 40291-0528
<http://www.malouisville.com>

ANNOUNCEMENT OF CLASS PRICES FOR JANUARY 2024

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$21.88	\$11.64	\$3.0431
Transportation Credit	0.07	0.07	0.0007
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.0020</u>
Total	\$22.15	\$11.91	\$3.0458
CLASS II PRICE	\$20.04	\$9.95 ^{1/}	\$2.9835
CLASS III PRICE	\$15.17	\$4.92	\$2.9765
CLASS IV PRICE	\$19.39	\$9.30	\$2.9765

FACTORS USED IN PRICES FOR JANUARY 2024

Product Price Averages:	JANUARY 2024 Monthly Averages	2 Week Averages Ending December 16, 2023 ^{1/}
Cheese <i>(per lb.)</i>	\$1.5226	\$1.6248
Butter <i>(per lb.)</i>	\$2.6294	\$2.6563
Nonfat Dry Milk <i>(per lb.)</i>	\$1.2112	\$1.2062
Dry Whey <i>(per lb.)</i>	\$0.4338	\$0.4184

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$5.74
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$9.25
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$3.0091

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

January 31, 2024

DAIRY PROGRAM

Summary of Federal Order Prices for the JANUARY 2024 Delivery Period
Appalachian Federal Order

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$21.88	\$11.64	\$3.0431			
Class II	\$20.04	\$9.95	\$2.9835	\$1.1056		
Class III	\$15.17	\$4.92	\$2.9765		\$0.2417	\$1.1265
Class IV	\$19.39	\$9.30	\$2.9765	\$1.0330		

CITY STATE

CLASS I PRICES AT LOCATION

CITY	STATE	Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$20.78	\$10.54	\$3.0321
London	KY	-0.50	\$21.38	\$11.14	\$3.0381
Somerset	KY	-0.50	\$21.38	\$11.14	\$3.0381
Winchester	KY	-0.80	\$21.08	\$10.84	\$3.0351
Asheville	NC	0.00	\$21.88	\$11.64	\$3.0431
High Point	NC	0.00	\$21.88	\$11.64	\$3.0431
Julian	NC	0.00	\$21.88	\$11.64	\$3.0431
Winston-Salem	NC	0.00	\$21.88	\$11.64	\$3.0431
Spartanburg	SC	0.20	\$22.08	\$11.84	\$3.0451
Athens	TN	0.00	\$21.88	\$11.64	\$3.0431
Powell	TN	-0.20	\$21.68	\$11.44	\$3.0411
Lynchburg	VA	-0.20	\$21.68	\$11.44	\$3.0411
Mt. Crawford	VA	-0.50	\$21.38	\$11.14	\$3.0381
Newport News	VA	-0.20	\$21.68	\$11.44	\$3.0411
Strasburg	VA	-0.60	\$21.28	\$11.04	\$3.0371
Verona	VA	-0.50	\$21.38	\$11.14	\$3.0381
Wirtz	VA	-0.20	\$21.68	\$11.44	\$3.0411
Charleston	WV	-1.20	\$20.68	\$10.44	\$3.0311